HUB24 Managed Portfolio Service - PDS Update Notice

Date of notice: 30 October 2026

Product website: my.hub24.com.au

Issued by: Ironbark Asset Management (Fund Services) Limited (ABN 63 116 232 154 AFSL 298626) ('**Responsible Entity**', '**we**', '**our**', '**us**') as Responsible Entity of the registered managed investment scheme known as the HUB24 Managed Portfolio Service ARSN 645 033 941 ('**Scheme**', '**Product**')

Administrator: HUB24 Custodial Services Ltd ('**HUB24**' or '**Administrator**') (ABN 94 073 633 664, AFSL 239122)

This PDS Update Notice ('**Notice**') provides important information about the Scheme.

This Notice has been prepared on behalf of the Responsible Entity by HUB24 as Administrator of the Scheme. This Notice should be read in conjunction with the Product Disclosure Statement ('**PDS**') Part 1 dated 11 August 2025, PDS Part 2 dated 28 May 2026, Target Market Determination and any other incorporated information (including updated information) for the Scheme (collectively the '**Disclosure Documents**').

This Notice updates certain information set out in the Morningstar Investment Management Australia Limited PDS Part 2. It is important that you review the changes within this Notice, along with the Disclosure Documents to understand what these changes mean for you. You may also like to discuss them with your financial adviser.

Changes are being made to the below managed portfolios on HUB24 (collectively referred to as the '**Portfolios**'):

- Tarkine Edge Balanced (50) Portfolio (TAR002)
- Tarkine Edge Growth (70) Portfolio (TAR003)
- Tarkine Edge High Growth (90) Portfolio (TAR004)
- Tarkine Edge All Growth Portfolio (TAR005)

Unless otherwise stated in this Notice, all changes will automatically take effect from 1 October 2026.

What is changing and when?

Changes to portfolio details

Decrease to investment management fees:

Morningstar Investment Management Australia Limited are decreasing the investment management fees on the Portfolios, as outlined below:

Code	Portfolio name	Investment management fee (before 1 October 2026)	New investment management fee from 1 October 2026 onwards
TAR002	Tarkine Edge Balanced (50) Portfolio	0.4049%	0.3536%
TAR003	Tarkine Edge Growth (70) Portfolio	0.4049%	0.3536%
TAR004	Tarkine Edge High Growth (90) Portfolio	0.4049%	0.3536%
TAR005	Tarkine Edge All Growth Portfolio	0.4049%	0.3536%

All fees stated are inclusive of goods and services tax ('GST') and net of any applicable reduced input tax credits ('RITCs')

We're here to help

If you have any questions, please contact your adviser or our Client Services team on 1300 508 797, or email us at admin@hub24.com.au.

Disclaimer

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The information contained in this Notice is general information only and does not take into account your personal objectives, financial situation, needs or circumstances. Before acting on this information, you should consider its appropriateness, having regard to your personal objectives, financial situation, needs and circumstances.